

RIVER LEARNING TRUST

Payment Practices Report

1st September 2022 – 28th February 2023

Standard payment period

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Average number of days to pay invoices

During the period the average number of days taken to pay invoices was 9.

Payment performance during the period:

During the period the payment performance was as follows:

0-30 days	98 %
31-60 days	1 %
61+days	1 %

Changes to your standard

We do not have standard terms and therefore there were no changes in the period.

Your maximum contractual payment period

The longest contractual payment period was 30 days.

How do you resolve disputes and complaints with suppliers about payments?

We have no formal dispute resolution process for resolving complaints about payments with suppliers. Initially, complaints are dealt with either by individual schools or by the Central Finance Team. Where they cannot be resolved locally, they are escalated either to the Operations Director or Chief Financial Officer.

Does your business offer e-invoicing for qualifying contracts?

No

Does your business offer supply chain finance options in relation to qualifying contracts?

No

Under its payment practices and policies, can your business deduct sums from payments under qualifying contracts as a charge for remaining on a supplier list?

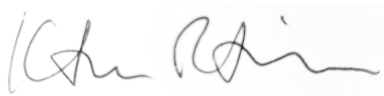
No

In this reporting period, has your business deducted any sum from payments for a qualifying contract as a charge for remaining on a supplier list?

No

Is your business a signatory to a code of conduct or standards on payment practices?

No

A handwritten signature in black ink, appearing to read "Kirsten Robinson", is written over a light grey rectangular background.

Approved by Kirsten Robinson

Date: 28 February 2023